



DPV & ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN: AAY-8350

Reg. Off: B-285, First Floor, Green Fields, Sector-43, Faridabad-121010

E-mail: dpv@dpvassociates.com / devesh@dpvassociates.com, Tele: 0129 4002641

Scrutinizer's Report

To,
The Chairperson
Oravel Stays Limited
(CIN: U63090GJ2012PLC107088)
Ground Floor-001, Mauryansh Elanza, Shyamal
Cross Road, Near Parekh Hospital, Satellite,
Ahmedabad, Gujarat -380015, India

Dear Sir,

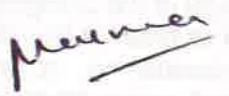
Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the Annual General Meeting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for the 15th Annual General Meeting of Oravel Stays Limited held on Friday, September 18, 2026 at 5:30 P.M. (I.S.T.) through video conferencing ("VC") / other audio visual means ("OAVM").

I, **Devesh Kumar Vasisht**, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm Registration No. L2021HR009500 having office at B-285, First Floor, Green Fields, Sector-43, Faridabad-121010, was appointed as Scrutinizer by the Board of Directors of **Oravel Stays Limited** ("the Company") on August 14, 2026, for the purpose of scrutinizing voting process i.e. remote e-voting and e-voting at 15th Annual General Meeting ("AGM"), in a fair and transparent manner under the provisions of Section 108 of the Companies Act, 2013 ("Act") and the Rules made thereunder read with Ministry of Corporate Affairs ("MCA") General Circular No. 03/2025 dated September 22, 2025 and the circulars issued earlier on the subject by MCA ("MCA Circulars") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions mentioned in the Notice along with Explanatory Statement ("collectively referred to as "Notice") dated August 14, 2026 sent for 15th AGM of the Company held on Friday, September 18, 2026 at 5:30 PM (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

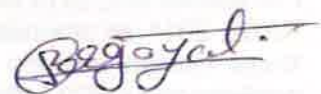
I submit my consolidated report, on the results of remote e-voting and e-voting during the AGM, as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder and (ii) the MCA Circulars related to e-voting in respect of the resolutions contained in the AGM Notice including the dispatch of AGM notice to the shareholders and also to ensure a secured framework for e-voting.
2. My responsibility as Scrutinizer for remote e-voting and e-voting during the AGM is restricted to making a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting platform provided by M/s. MUFG Intime India Private Limited ("MUFG").

3. The remote e-voting period commenced on Tuesday, September 15, 2026 at 9:00 AM (IST) and ended on Thursday, September 17, 2026 at 5:00 PM (IST) via e-voting platform on the designated website provided by MUFG, Authorized Agency to provide e-voting facility i.e. <https://instavote.linkintime.co.in>. The Company has also provided e-voting facility during the AGM to the Shareholders of the Company who participated/ attended the meeting through VC/OAVM to enable such Shareholders to cast their votes, if they had not casted their vote earlier through remote e-voting facility. and such facility remained open for the next 30 minutes from the conclusion of the AGM for voting purposes.
4. The Shareholders of the Company as on the "Cut-off Date" i.e. Friday, September 11, 2026 were entitled to avail the facility of remote e-voting as well as e-voting during the AGM on the proposed resolutions as set out in AGM Notice.
5. After the closure of remote e-voting at the AGM, the e-votes cast by the Shareholders were unblocked in the presence of two witnesses namely Mr. Mukesh Sharma and Mr. Parveen Kumar who are not in the employment by the Company and have signed below in confirmation of the same:



Mukesh Sharma



Parveen Kumar

6. Thereafter, the data of remote e-voting and e-voting during the AGM was diligently scrutinized and reconciled with the register of members/list of beneficial owner of the Company as on cut-off date as maintained by MUFG, Registrar and Transfer Agent of the Company. Detailed registers are maintained containing the summary of results of remote e-voting and e-voting during the AGM.
7. None of the shareholders voted under both the facilities, i.e. remote e-voting and e-voting during the AGM.
8. As on cut-off date, the paid-up share capital of the Company was Rs. 10,37,52,83,567/- (Rupees One Thousand Thirty-Seven Crore Fifty-Two Lakh Eighty-Three Thousand Five Hundred and Sixty-Seven only) divided into 3,75,08,82,397 (Three Hundred Seventy-Five Crore Eight Lakh Eighty-Two Thousand Three Hundred and Ninety-Seven) Equity Shares of INR 1/- (Indian Rupee One only) each, 80,160 (Eighty Thousand One Hundred and Sixty) Preference shares of Rs. 1/- (Rupee One only) each and 66,24,32,101 (Sixty-Six Crore Twenty-Four Lakh Thirty-Two Thousand One Hundred and One) Preference shares of Rs. 10 each.
9. As confirmed by the management of the Company, pursuant to Section 47 of the Companies Act, 2013, and appropriate adjustment of bonus shares as approved by the shareholders on September 10, 2021, the holders of aforementioned Preference Shares (Compulsorily Convertible and Compulsorily Convertible Cumulative) are having voting rights in respect of all items, as mentioned in the Shareholders' Agreement and Articles of Association of the Company. The calculation of voting rights for the equity and preference shareholders is at fully diluted basis as described in the Shareholders' Agreement and Article of Association.
10. The consolidated summary of results of remote e-voting and e-voting during AGM are as under:

Resolution No. 1

To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the Auditors' Report and Board's Reports thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the Auditors' Report thereon.

	Ordinary Resolution			
Particulars	Number of Valid Votes			Percentage
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	123	159	
Assent	11,63,41,07,259	17,33,977	11,63,58,41,236	99.9999
Dissent	0	8,353	8,353	0.0001
Total	11,63,41,07,259	17,42,330	11,63,58,49,589	100

Therefore, resolution no. 1 has been approved with requisite majority.

Resolution No. 2

To re-appoint Mr. Sumer Juneja (DIN: 08343545), Non-Executive Nominee Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	120	156	
Assent	11,63,41,07,259	17,20,116	11,63,58,27,375	99.9999
Dissent	0	10,204	10,204	0.0001
Total	11,63,41,07,259	17,30,320	11,63,58,37,579	100

Therefore, resolution no. 2 has been approved with requisite majority.

Resolution No. 3

To re-appoint Mr. Bejul Somaia (DIN: 00059201) as an Independent Director of the Company.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	120	156	
Assent	11,63,41,07,259	17,05,947	11,63,58,13,206	99.9998
Dissent	0	24,373	24,373	0.0002
Total	11,63,41,07,259	17,30,320	11,63,58,37,579	100

Therefore, resolution no. 3 has been approved with requisite majority.

Resolution No. 4

To re-appoint Dr. Deepa Malik (DIN: 02181034) as an Independent Director of the Company.

	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	120	156	
Assent	11,63,41,07,259	17,20,116	11,63,58,27,375	99.9999
Dissent	0	10,204	10,204	0.0001
Total	11,63,41,07,259	17,30,320	11,63,58,37,579	100

Therefore, resolution no. 4 has been approved with requisite majority.

Resolution No. 5

To re-appoint Mr. Troy Matthew Alstead (DIN: 08736307) as an Independent Director of the Company.

	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	121	157	
Assent	11,63,41,07,259	17,26,432	11,63,58,33,691	99.9999
Dissent	0	14,415	14,415	0.0001
Total	11,63,41,07,259	17,40,847	11,63,58,48,106	100

Therefore, resolution no. 5 has been approved with requisite majority.

Resolution No. 6

To re-appoint Mr. William Steve Albrecht (DIN: 08742229) as an Independent Director of the Company.

	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	121	157	
Assent	11,63,41,07,259	17,26,952	11,63,58,34,211	99.9999
Dissent	0	13,895	13,895	0.0001
Total	11,63,41,07,259	17,40,847	11,63,58,48,106	100

Therefore, resolution no. 6 has been approved with requisite majority.

Resolution No. 7

To approve the payment of remuneration to Non-Executive Nominee Director and Independent Directors.

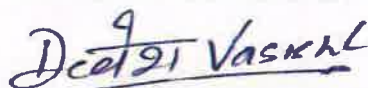
	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	E-voting during AGM	Remote E-votes	Total	
No of voters	36	120	156	
Assent	11,63,41,07,259	16,94,202	11,63,58,01,461	99.9996
Dissent	0	45,592	45,592	0.0004
Total	11,63,41,07,259	17,39,794	11,63,58,47,053	100

Therefore, resolution no. 7 has been approved with requisite majority.

11. The register containing the details of e-voting will be handed over to the Chairperson of the Company, for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking You,

For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021HR009500
Peer Review Certificate No. 6189/2024



Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488H001555110

Date: September 21, 2026
Place: Faridabad

For Oravel Stays Limited
Countersigned by



Shivam Kumar
Company Secretary

Date: September 21, 2026
Place: Gurugram

