Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 (**the "Act**") and Rule 20 of the Companies (Management and Administration) Rules, 2014 (**the "Rules**"), as amended from time to time]

To,
The Chairperson
Oravel Stays Limited
(CIN: U63090GJ2012PLC107088)
Ground Floor-001, Mauryansh Elanza, Shyamal
Cross Road, Near Parekh Hospital, Satelite,
Ahmedabad, Gujarat -380015, India

Dear Sir,

I, **Devesh Kumar Vasisht**, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm Registration No. L2021HR009500, having office at B-285, First Floor, Green Fields, Sector 43, Faridabad, Haryana - 121010, was appointed as Scrutinizer by the Board/Committee of Directors of **Oravel Stays Limited** ("**the Company"**) on April 24, 2026 for the purpose of scrutinizing the voting process i.e. remote e-voting before the Extra-ordinary General Meeting ("EGM") and e-voting during the EGM in a fair and transparent manner under the provisions of Section 108 of the Companies Act, 2013 ("**Act**") and the Rules made thereunder read with Ministry of Corporate Affairs ("MCA") General Circular No. 03/2025 dated September 22, 2025 and the circulars issued earlier on the subject by MCA ("MCA Circulars"), Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolution mentioned in Notice dated April 24, 2026 ("**EGM Notice**") for EGM of the Company held on Monday, May 18, 2026 at 5:30 P.M. (IST) through Video Conferencing or Other Audio Visual Means .

I submit my report as under:

1. The Management of the Company is responsible for ensuring the compliance with the applicable requirements of (i) the Act and the Rules made thereunder; and (ii) the MCA Circulars related to remote e-voting and e-voting during the EGM in respect of the resolution contained in the EGM Notice including the dispatch of EGM Notice to the members and also to ensure a secured framework for remote e-voting.

2. My responsibility as Scrutinizer is restricted to making a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolution contained in the EGM Notice, based on the report generated from the e-voting system provided by MUFG Intime India Private Limited ("**MUFG**").

3. The remote e-voting period commenced on Thursday, May 14, 2026 at 9:00 AM (IST) and ended on Sunday, May 17, 2026 at 5:00 PM (IST) via e-voting platform on the designated website of MUFG, Authorized Agency to provide e-voting facility through https://instavote.linkintime.co.in. The Company also provided e-voting facility to the Members who participated/ attended through VC/OAVM to enable such Members to cast their votes if they had not cast their vote earlier through remote e-voting. Further, the e-voting platform was opened during the EGM and remained open for the next 30 minutes from the conclusion of the EGM for voting purposes.

4. The Members of the Company as on the "Cut-off Date" i.e. Monday, May 11, 2026 were entitled to avail the facility of remote e-voting as well as e-voting during the EGM on the proposed resolution as set out in the EGM Notice.

5. After completion of e-voting during the EGM, the e-votes cast by the members were unblocked in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar, who are not in the employment of the Company and have signed below in confirmation of the same:

Mukesh Sharma	Parveen Kumar

6. Thereafter, the data of remote e-voting and e-voting at the EGM was diligently scrutinized and reconciled with the register of members of the Company as of cut-off date as maintained by MUFG, Registrar and Share Transfer Agent of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at the EGM.

7. There was no member who opted for both the facilities, i.e. remote e-voting and e-voting at the EGM.

8. As on the cut-off date, the paid-up share capital of the Company was Rs. 9,05,62,03,467/- (Rupees Nine Hundred Five Crore Sixty Two Lakh Three Thousand Four Hundred and Sixty Seven only) divided into 3,74,59,94,357 (Three Hundred Seventy Four Crore Fifty Nine Lakh Ninety Four Thousand Thre Hundred and Fifty Seven) equity shares of Rs. 1/- (Rupee One only) each, 80,160 (Eighty Thousand One Hundred and Sixty) Preference shares of Rs. 1/- (Rupee One only) each and 53,10,12,895 (Fifty Three Crores Ten Lakh Twelve Thousand Eight Hundred and Ninty Five) Preference shares of Rs. 10/- (Rupee Ten only) each.

9. As confirmed by the management of the Company, pursuant to Section 47 of the Companies Act, 2013, and appropriate adjustment of bonus shares as approved by the shareholders on September 10, 2021, September 26, 2025 and December 20, 2025, the holders of aforementioned Preference Shares (Compulsorily Convertible and Compulsorily Convertible Cumulative) are having voting rights in respect of all items, as mentioned in the Shareholders' Agreement and Articles of Association of the Company. The calculation of voting rights for the equity and preference shareholders is at fully diluted basis as described in the Shareholders' Agreement and Article of Association.

10. The consolidated summary of results of e-voting during EGM and remote e-voting are as under:

Resolution No. 1

Follow on offer and completion of issuance of Series G Fully and Compulsory Convertible Cumulative Preference Shares on a private placement basis, being deferred consideration under the transaction for the acquisition of K&J Consulting, approved at the 13th Annual General Meeting held on August 24, 2024

Special Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	Remote E-votes	**E-votes during EGM**	**Total**	
No of voters	35	32	67	
Assent	13,49,389	11,53,97,99,211	11,54,11,48,600	99.9999
Dissent	9,827	800	10,627	0.0001
Total	**13,59,216**	**11,53,98,00,011**	**11,54,11,59,227**	**100**

Therefore, resolution no. 1 has been approved with the requisite majority.

11. The register containing the details of e-voting will be handed over to the Chairperson of the Company for preserving safely after the Chairperson considers, approves and signs the minutes of the EGM.

Thanking You,

For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021HR009500
Peer Review Certificate No. 6189/2024

Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488H000408690

Date: May 19, 2026
Place: Faridabad

For Oravel Stays Limited
Countersigned by

Shivam Kumar
Company Secretary & Compliance Officer
(Authorised by the Chairman)

Date: May 19, 2026
Place: Gurugram