Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 (**the "Act**") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**the "Rules**") read with General Circulars issued by the Ministry of Corporate Affairs from time to time]

To,
The Chairperson,
Oravel Stays Limited
CIN: - U63090GJ2012PLC107088
Ground Floor-001, Mauryansh Elanza,
Shyamal Cross Road, Near Parekh Hospital, Satelite,
Ahmedabad, Gujarat -380015, India

Dear Sir,

I, Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm registration number L2021HR009500 having office at B-285, First Floor, Green Fields, Sector-43, Faridabad-121010, was appointed as Scrutinizer by the Board of Directors of **Oravel Stays Limited** ('**the Company**') on March 3, 2026, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with Circular issued by the Ministry of Corporate Affairs from time to time, Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated March 5, 2026:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY BY ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION
2.	Special Resolution	APPOINTMENT OF MR. AJAY TYAGI AS AN INDEPENDENT DIRECTOR

I submit my report as under:

1. As informed by the Company, postal ballot notice along with explanatory statement and remote e-Voting instructions were sent to all those Members ("**Postal Ballot Notice"**), whose e-mail addresses were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("**DP**") and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on Friday, February 27, 2026 ("**Cut-off date**").

2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars in respect of the resolutions mentioned in the Postal Ballot Notice including the dispatch of the notice to the shareholders. My responsibilities as Scrutinizer are restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' or 'Abstained' the resolution mentioned in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by M/s. MUFG Intime India Pvt. Ltd. ("**MUFG**").

3. The Company has published an advertisement on March 7, 2026 regarding service of Postal Ballot Notice to the eligible members in Financial Express, English and Gujrati language newspaper.

4. The shareholders of the Company holding shares as on the Cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of MUFG.

5. The remote e-Voting commenced on Friday, March, 6, 2026 at 09:00 A.M. (IST) and ended on Saturday, April 4, 2026 at 5:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by MUFG on its designated website i.e. https://instavote.linkintime.co.in/.

6. The remote e-voting was unblocked on April 4, 2026 after 05:00 P.M. in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar who are not in the employment of the Company. They have signed below in confirmation of the same:

Mukesh Sharma Parveen Kumar

7. Thereafter, the particulars of remote e-voting report generated from electronic registry of MUFG have been entered in a separate Register maintained for this purpose and the remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.

8. As on cut-off date, the total paid-up share capital of the Company was Rs. 905,32,56,663 (Rupees Nine Hundred Five Crore Thirty-Two Lakh Fifty-Six Thousand Six Hundred Sixty-Three Only) divided into 374,30,47,553 (Three Hundred Seventy-Four Crore Thirty Lakh Forty-Seven Thousand Five Hundred Fifty-Three) Equity Shares of INR 1/- (Indian Rupee One only) each, 80,160 (Eighty Thousand One Hundred and Sixty) Preference shares of Rs. 1/- (Rupee One only) each and 53,10,12,895 (Fifty-Three Crore Ten Lakh Twelve Thousand Eight Hundred and Ninety-Five) Preference shares of Rs. 10 each.

9. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice are as under:

Resolution No. 1 **ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY BY ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION**

Special Resolution			
Particulars	**Number of Votes received**		**Percentage**
	No of shareholders	E-votes	
Assent	110	4,88,77,59,157	99.9997%
Dissent	7	13,316	0.0003%
Total	**117**	**4,88,77,72,473**	**100.00%**

Therefore, resolution no. 1 has been approved with the requisite majority.

Resolution No. 2 **APPOINTMENT OF MR. AJAY TYAGI AS AN INDEPENDENT DIRECTOR**

Special Resolution			
Particulars	**Number of Votes received**		**Percentage**
	No of shareholders	E-votes	
Assent	110	4,88,77,66,983	99.9999%
Dissent	7	5,490	0.0001%
Total	**117**	**4,88,77,72,473**	**100.00%**

Therefore, resolution no. 2 has been approved with the requisite majority.

10. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on Saturday, April 4, 2026 being the last date of remote e-voting for the Members of the Company.

11. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,
For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021HR009500
Peer Review Certificate No. 6189/2024

Devesh Vasisht

Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488H000041818

Date: April 8, 2026
Place: Faridabad

Countersigned by
For Oravel Stays Limited

Shivam Kumar
Company Secretary & Compliance Officer
Date: April 8, 2026
Place: Gurugram